

**CHENEY UNIFIED SCHOOL DISTRICT NO. 268
CHENEY, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2018**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
TABLE OF CONTENTS
JUNE 30, 2018

	<u>Page</u>
Financial Statement	
Independent Auditors' Report	1 – 3
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 11
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Supplemental General Fund	14
At Risk Fund (4 Year Old)	15
At Risk Fund (K-12)	16
Capital Outlay Fund	17
Driver Training Fund	18
Food Service Fund	19
Professional Development Fund	20
Special Education Fund	21
Career and Postsecondary Education Fund	22
KPERs Contribution Fund	23
Recreation Commission Fund	24
Recreation Commission Employee Benefits & Special Liability Fund	25
Bond and Interest Fund	26
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	27
Gifts and Grants Fund	28
Contingency Reserve Fund	29
Textbook Rental Fund	30
Scholarship Fund	31
Student Assistance Fund	32
Schedule of Cash Receipts and Expenditures - Capital Projects	33
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	34 – 36
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	37 – 39
Federal Award Information	
Schedule of Expenditures of Federal Awards	40



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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Cheney Unified School District No. 268
Cheney, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended **June 30, 2018**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Cheney Unified School District No. 268

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Cheney Unified School District No. 268, Cheney, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2018**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2018**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Cheney Unified School District No. 268**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated October 3, 2017. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
September 25, 2018

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 128	\$ 0	\$ 5,749,726	\$ 5,749,854	\$ 0	\$ 124	\$ 124
Special Purpose Funds							
Supplemental General	48,919	0	1,842,788	1,850,500	41,207	0	41,207
At Risk (4 Year Old)	0	0	40,535	40,535	0	0	0
At Risk (K-12)	0	0	220,000	220,000	0	0	0
Capital Outlay	686,709	0	608,632	508,256	787,085	0	787,085
Driver Training	176	0	30,864	14,647	16,393	0	16,393
Food Service	12,087	0	316,313	318,400	10,000	0	10,000
Professional Development	650	0	43,105	33,723	10,032	330	10,362
Special Education	400,000	0	1,237,725	1,207,725	430,000	0	430,000
Career and Postsecondary Education	0	0	367,033	367,033	0	1,401	1,401
KPERS Contribution	0	0	570,509	570,509	0	0	0
Recreation Commission	12,510	0	109,940	108,000	14,450	0	14,450
Recreation Comm. Employee							
Benefits & Special Liability	5,798	0	35,730	26,197	15,331	0	15,331
Federal Funds	0	0	70,770	70,770	0	0	0
Gifts and Grants	8,674	0	8,282	7,683	9,273	0	9,273
Contingency Reserve	450,000	0	0	59,960	390,040	0	390,040
Textbook Rental	2,863	0	52,880	48,285	7,458	0	7,458
Scholarship	17,260	0	2,231	2,000	17,491	0	17,491
Student Assistance	10,073	0	600	835	9,838	0	9,838
District Activity Funds	71,498	0	88,004	81,445	78,057	0	78,057
Debt Service Fund							
Bond and Interest	844,753	0	1,049,782	1,039,335	855,200	0	855,200
Capital Projects	23,766	0	9,690	23,766	9,690	0	9,690
	<u>\$ 2,595,864</u>	<u>\$ 0</u>	<u>\$ 12,455,139</u>	<u>\$ 12,349,458</u>	<u>\$ 2,701,545</u>	<u>\$ 1,855</u>	<u>\$ 2,703,400</u>

Composition of Cash:	Checking Accounts	\$ 615,095
	Certificates of Deposit	2,359,585
		2,974,680
	Agency Funds	(271,280)
		<u>\$ 2,703,400</u>

The notes to the financial statement are an integral part of this statement.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cheney Unified School District No. 268 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cheney, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook Rental Fund
Scholarship Fund	Student Assistance Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$459,843 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$570,509 for the year ended June 30, 2018.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,565,708. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 5 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 6 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 7 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Additions and Improvements	<u>\$15,674,456</u>	<u>\$15,664,766</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 8 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 9 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:							Total
	At Risk (4 Year Old)	At Risk (K-12)	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	
General Fund	\$ 8,355	\$ 108,950	\$ 143,907	\$ 48,654	\$ 37,165	\$ 855,063	\$ 86,440	\$ 1,288,534
Supplemental General Fund	20,000	111,050	0	0	0	357,746	195,305	684,101
	<u>\$ 28,355</u>	<u>\$ 220,000</u>	<u>\$ 143,907</u>	<u>\$ 48,654</u>	<u>\$ 37,165</u>	<u>\$ 1,212,809</u>	<u>\$ 281,745</u>	<u>\$ 1,972,635</u>

Note 10 - Termination Benefits:

The District supports an early retirement plan for teachers under the negotiated agreement. A full-time certified teacher who has served at least twelve full years of full-time continuous service in the district, or is currently a part-time teacher who has previously served at least twelve years as a full-time teacher in the District is eligible. When the employee's age and length of service under KPERS total eighty-five and the employee retires under the KPERS plan, or when the employee reaches age sixty, but not more than age sixty-four years of age on or before June 30. Upon retirement, the District will pay the retired employee 10% of their highest teaching salary earned as a District employee. The District will make this payment for a maximum of five years or until the age of sixty-five of the employee.

It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid \$47,308 in retirement benefits for 10 former employees during the year ended June 30, 2018.

Note 11 - Nonexpendable Trust Scholarships:

The Yoder Scholarship and Weerts Scholarship are nonexpendable trusts held by the District for the purpose of granting scholarships to students in accordance with the requirements of the endowments. According to the terms of the endowments, scholarships are to be granted from the earnings of the principal of the contributions to the fund. The principal of the fund is invested in certificates of deposit.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 12 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,974,680 and the bank balance was \$3,048,421. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$2,798,421 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Principal and interest payments on lease purchase agreements are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2014 Series	3.00 - 4.00	8/28/14	\$ 9,700,000	9/1/34
2015 Series	1.50 - 2.50	1/8/15	\$ 5,700,000	9/1/23
Capital Leases				
Computer Equipment	4.18	2/22/17	\$ 110,807	7/15/19
Apple Computer Eqpmt	1.79	5/22/18	\$ 350,822	7/2/21
Computer Equipment	4.40	6/4/18	\$ 32,264	7/31/22
Computer Equipment	5.72	8/1/17	\$ 109,835	8/1/20
Computer Equipment	0.00	4/13/18	\$ 15,875	7/1/21

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2014 Series	\$ 9,700,000	\$ 0	\$ 0	\$ 9,700,000	\$ 320,950
2015 Series	4,660,000	0	625,000	4,035,000	93,385
	<u>14,360,000</u>	<u>0</u>	<u>625,000</u>	<u>13,735,000</u>	<u>414,335</u>
Capital Leases					
Computer Equipment	72,393	0	0	72,393	0
Computer Equipment	0	350,822	0	350,822	0
Computer Equipment	0	32,262	0	32,262	0
Computer Equipment	0	109,835	0	109,835	0
Computer Equipment	0	15,875	0	15,875	0
	<u>72,393</u>	<u>508,794</u>	<u>0</u>	<u>581,187</u>	<u>0</u>
	<u>\$14,432,393</u>	<u>\$ 508,794</u>	<u>\$ 625,000</u>	<u>\$14,316,187</u>	<u>\$ 414,335</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	
2019	\$ 640,000	\$ 177,839	\$ 817,839	\$ 403,247	\$ 3,619	\$ 406,866	\$ 1,224,705
2020	655,000	169,985	824,985	390,297	11,473	401,770	1,226,755
2021	665,000	136,662	801,662	377,098	5,996	383,094	1,184,756
2022	675,000	96,701	771,701	362,854	1,946	364,800	1,136,501
2023	690,000	0	690,000	346,980	0	346,980	1,036,980
2024 - 2028	3,840,000	0	3,840,000	1,429,125	0	1,429,125	5,269,125
2029 - 2033	4,525,000	0	4,525,000	795,450	0	795,450	5,320,450
2034 - 2038	2,045,000	0	2,045,000	82,500	0	82,500	2,127,500
	<u>\$13,735,000</u>	<u>\$ 581,187</u>	<u>\$14,316,187</u>	<u>\$ 4,187,551</u>	<u>\$ 23,034</u>	<u>\$ 4,210,585</u>	<u>\$18,526,772</u>

Note 14 - Subsequent Events:

The District has evaluated subsequent events through September 25, 2018, the date which the financial statement was available to be issued.

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 5,844,353	\$ (153,429)	\$ 58,930	\$ 5,749,854	\$ 5,749,854	\$ 0
Special Purpose Funds						
Supplemental General	1,850,500	0	0	1,850,500	1,850,500	0
At Risk (4 Year Old)	42,000	0	0	42,000	40,535	(1,465)
At Risk (K-12)	220,000	0	0	220,000	220,000	0
Capital Outlay	1,049,519	0	0	1,049,519	508,256	(541,263)
Driver Training	21,176	0	0	21,176	14,647	(6,529)
Food Service	326,929	0	0	326,929	318,400	(8,529)
Professional Development	66,400	0	0	66,400	33,723	(32,677)
Special Education	1,740,000	0	0	1,740,000	1,207,725	(532,275)
Career and Postsecondary Education	350,000	0	68,642	418,642	367,033	(51,609)
KPERS Contribution	643,755	0	0	643,755	570,509	(73,246)
Recreation Commission	108,000	0	0	108,000	108,000	0
Recreation Comm. Employee Benefits & Special Liability	26,197	0	0	26,197	26,197	0
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	70,770	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7,683	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	59,960	XXXXXXXXXX
Textbook Rental	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	48,285	XXXXXXXXXX
Scholarship	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,000	XXXXXXXXXX
Student Assistance	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	835	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	81,445	XXXXXXXXXX
Debt Service Fund						
Bond and Interest	1,070,835	0	0	1,070,835	1,039,335	(31,500)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	23,766	XXXXXXXXXX
	<u>\$ 13,359,664</u>	<u>\$ (153,429)</u>	<u>\$ 127,572</u>	<u>\$ 13,333,807</u>	<u>\$ 12,349,458</u>	<u>\$ (1,279,093)</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 166,996	\$ 58,930	\$ 0	\$ 58,930
State Sources	5,749,208	5,690,796	5,844,225	(153,429)
	<u>5,916,204</u>	<u>5,749,726</u>	<u>\$ 5,844,225</u>	<u>\$ (94,499)</u>
Expenditures				
Instruction	2,317,984	2,353,208	\$ 2,412,600	\$ (59,392)
Student Support Services	141,536	131,717	132,361	(644)
Instructional Support Staff	148,174	148,472	149,079	(607)
General Administration	196,165	230,891	234,105	(3,214)
School Administration	521,100	516,198	537,984	(21,786)
Operations & Maintenance	146,880	140,402	154,932	(14,530)
Student Transportation Services	560,101	671,275	709,524	(38,249)
Other Supplemental Services	266,320	269,157	261,768	7,389
Transfers	1,617,816	1,288,534	1,252,000	36,534
Adjustment to Comply With Legal Max	0	0	(153,429)	153,429
Adjustment for Qualifying Budget Credits	0	0	58,930	(58,930)
	<u>5,916,076</u>	<u>5,749,854</u>	<u>\$ 5,749,854</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	128	(128)		
Unencumbered Cash, Beginning	0	128		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 128</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 599,615	\$ 606,260	\$ 571,395	\$ 34,865
County Sources	74,509	86,047	79,152	6,895
State Sources	<u>1,146,278</u>	<u>1,150,481</u>	<u>1,151,034</u>	<u>(553)</u>
	<u>1,820,402</u>	<u>1,842,788</u>	<u>\$ 1,801,581</u>	<u>\$ 41,207</u>
Expenditures				
Instruction	998,846	877,138	\$ 591,136	\$ 286,002
Student Support Services	156,629	160,648	167,814	(7,166)
Instructional Support Staff	119,799	122,393	127,280	(4,887)
General Administration	30,419	0	194,270	(194,270)
Operations & Maintenance	102,013	6,220	10,000	(3,780)
Transfers	<u>413,287</u>	<u>684,101</u>	<u>760,000</u>	<u>(75,899)</u>
	<u>1,820,993</u>	<u>1,850,500</u>	<u>\$ 1,850,500</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(591)	(7,712)		
Unencumbered Cash, Beginning	49,510	48,919		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 48,919</u>	<u>\$ 41,207</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Federal Sources	\$ 0	\$ 12,180	\$ 0	\$ 12,180
Transfers	38,939	28,355	42,000	(13,645)
	<u>38,939</u>	<u>40,535</u>	<u>\$ 42,000</u>	<u>\$ (1,465)</u>
Expenditures				
Instruction	38,939	40,535	\$ 42,000	\$ (1,465)
	<u>38,939</u>	<u>40,535</u>	<u>\$ 42,000</u>	<u>\$ (1,465)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>At Risk Fund (K-12)</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Transfers	\$ 167,958	\$ 220,000	\$ 220,000	\$ 0
	<u>167,958</u>	<u>220,000</u>	<u>\$ 220,000</u>	<u>\$ 0</u>
Expenditures				
Instruction	167,958	220,000	\$ 175,547	\$ 44,453
School Administration	<u>0</u>	<u>0</u>	<u>44,453</u>	<u>\$ (44,453)</u>
	<u>167,958</u>	<u>220,000</u>	<u>\$ 220,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 288,892	\$ 272,442	\$ 258,654	\$ 13,788
County Sources	37,264	38,472	35,621	2,851
State Sources	140,055	153,811	152,319	1,492
Transfers	60,000	143,907	0	143,907
	<u>526,211</u>	<u>608,632</u>	<u>\$ 446,594</u>	<u>\$ 162,038</u>
Expenditures				
Instruction	91,352	70,296	\$ 125,000	\$ (54,704)
General Administration	31,252	0	75,000	(75,000)
School Administration	0	16,981	75,000	(58,019)
Operations & Maintenance	270,973	300,255	404,519	(104,264)
Student Transportation Services	27,373	0	150,000	(150,000)
Other Support Services	47,698	22,845	30,000	(7,155)
Land Acquisition	0	80,502	150,000	(69,498)
Land Improvement	76,895	200	40,000	(39,800)
Site Improvement	149,160	(8,957)	0	(8,957)
Building Improvements	0	26,134	0	26,134
	<u>694,703</u>	<u>508,256</u>	<u>\$ 1,049,519</u>	<u>\$ (541,263)</u>
Receipts Over (Under) Expenditures	(168,492)	100,376		
Unencumbered Cash, Beginning	855,201	686,709		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 686,709</u>	<u>\$ 787,085</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,248	\$ 22,800	\$ 12,600	\$ 10,200
State Sources	0	8,064	8,400	(336)
	<u>5,248</u>	<u>30,864</u>	<u>\$ 21,000</u>	<u>\$ 9,864</u>
Expenditures				
Instruction	13,173	14,725	\$ 19,159	\$ (4,434)
Vehicle Operations, Maintenance Services	910	(78)	2,017	(2,095)
	<u>14,083</u>	<u>14,647</u>	<u>\$ 21,176</u>	<u>\$ (6,529)</u>
Receipts Over (Under) Expenditures	(8,835)	16,217		
Unencumbered Cash, Beginning	9,011	176		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 176</u>	<u>\$ 16,393</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 147,119	\$ 135,506	\$ 135,134	\$ 372
State Sources	3,365	3,097	2,994	103
Federal Sources	153,808	129,056	146,714	(17,658)
Transfers	27,900	48,654	30,000	18,654
	<u>332,192</u>	<u>316,313</u>	<u>\$ 314,842</u>	<u>\$ 1,471</u>
Expenditures				
Operations & Maintenance	0	263	\$ 335	\$ (72)
Food Service Operation	<u>340,105</u>	<u>318,137</u>	<u>326,594</u>	<u>(8,457)</u>
	<u>340,105</u>	<u>318,400</u>	<u>\$ 326,929</u>	<u>\$ (8,529)</u>
Receipts Over (Under) Expenditures	(7,913)	(2,087)		
Unencumbered Cash, Beginning	20,000	12,087		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 12,087</u>	<u>\$ 10,000</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 153	\$ 0	\$ 0	\$ 0
State Sources	0	5,940	5,749	191
Transfers	30,515	37,165	60,000	(22,835)
	<u>30,668</u>	<u>43,105</u>	<u>\$ 65,749</u>	<u>\$ (22,644)</u>
Expenditures				
Instructional Support Staff	36,921	26,707	\$ 66,400	\$ (39,693)
Central Services	0	7,016	0	7,016
	<u>36,921</u>	<u>33,723</u>	<u>\$ 66,400</u>	<u>\$ (32,677)</u>
Receipts Over (Under) Expenditures	(6,253)	9,382		
Unencumbered Cash, Beginning	6,903	650		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 650</u>	<u>\$ 10,032</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 27,658	\$ 20,490	\$ 0	\$ 20,490
Federal Sources	0	4,426	30,000	(25,574)
Transfers	1,077,161	1,212,809	1,310,000	(97,191)
	<u>1,104,819</u>	<u>1,237,725</u>	<u>\$ 1,340,000</u>	<u>\$ (102,275)</u>
Expenditures				
Instruction	1,007,626	1,064,707	\$ 1,380,000	\$ (315,293)
General Administration	0	0	90,000	(90,000)
Student Transportation Services	97,193	143,018	270,000	(126,982)
	<u>1,104,819</u>	<u>1,207,725</u>	<u>\$ 1,740,000</u>	<u>\$ (532,275)</u>
Receipts Over (Under) Expenditures	0	30,000		
Unencumbered Cash, Beginning	400,000	400,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 400,000</u>	<u>\$ 430,000</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Career and Postsecondary</u> <u>Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 18,784	\$ 83,248	\$ 0	\$ 83,248
Federal Sources	4,654	2,040	0	2,040
Transfers	315,439	281,745	350,000	(68,255)
	<u>338,877</u>	<u>367,033</u>	<u>\$ 350,000</u>	<u>\$ 17,033</u>
Expenditures				
Instruction	338,877	367,033	\$ 350,000	\$ 17,033
Adjustment for Qualifying Budget Credits	0	0	68,642	(68,642)
	<u>338,877</u>	<u>367,033</u>	<u>\$ 418,642</u>	<u>\$ (51,609)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 0	\$ 570,509	\$ 643,755	\$ (73,246)
Transfers	373,191	0	0	0
	<u>373,191</u>	<u>570,509</u>	<u>\$ 643,755</u>	<u>\$ (73,246)</u>
Expenditures				
Instruction	150,000	370,754	\$ 382,000	\$ (11,246)
Student Support Services	30,000	24,000	32,000	(8,000)
Instructional Support Staff	30,000	24,000	32,000	(8,000)
General Administration	20,000	13,000	20,000	(7,000)
School Administration	40,000	48,000	60,000	(12,000)
Central Services	11,198	14,000	20,000	(6,000)
Operations & Maintenance	50,000	45,000	60,000	(15,000)
Student Transportation Services	21,993	26,000	32,000	(6,000)
Food Service	20,000	5,755	5,755	0
	<u>373,191</u>	<u>570,509</u>	<u>\$ 643,755</u>	<u>\$ (73,246)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Recreation Commission Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 94,268	\$ 95,511	\$ 93,234	\$ 2,277
County Sources	13,970	14,429	13,354	1,075
	<u>108,238</u>	<u>109,940</u>	<u>\$ 106,588</u>	<u>\$ 3,352</u>
Expenditures				
Community Service Operations	105,000	108,000	\$ 108,000	\$ 0
	<u>105,000</u>	<u>108,000</u>	<u>\$ 108,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	3,238	1,940		
Unencumbered Cash, Beginning	9,272	12,510		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 12,510</u>	<u>\$ 14,450</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Recreation Commission Employee</u> <u>Benefits & Special Liability Fund</u>				
	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 31,097	\$ 31,778	\$ 31,067	\$ 711
County Sources	3,522	3,952	3,772	180
	<u>34,619</u>	<u>35,730</u>	<u>\$ 34,839</u>	<u>\$ 891</u>
Expenditures				
Community Service Operations	30,000	26,197	\$ 26,197	\$ 0
	<u>30,000</u>	<u>26,197</u>	<u>\$ 26,197</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	4,619	9,533		
Unencumbered Cash, Beginning	1,179	5,798		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,798</u>	<u>\$ 15,331</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 419,869	\$ 364,517	\$ 355,953	\$ 8,564
County Sources	66,921	61,664	57,440	4,224
State Sources	563,968	623,601	613,246	10,355
	<u>1,050,758</u>	<u>1,049,782</u>	<u>\$ 1,026,639</u>	<u>\$ 23,143</u>
Expenditures				
Debt Service	<u>1,034,697</u>	<u>1,039,335</u>	<u>\$ 1,070,835</u>	<u>\$ (31,500)</u>
	<u>1,034,697</u>	<u>1,039,335</u>	<u>\$ 1,070,835</u>	<u>\$ (31,500)</u>
Receipts Over (Under) Expenditures	16,061	10,447		
Unencumbered Cash, Beginning	828,692	844,753		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 844,753</u>	<u>\$ 855,200</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

<u>Federal Funds</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Federal Sources		\$ 73,624	\$ 70,770
		<u>73,624</u>	<u>70,770</u>
Expenditures			
Instruction		83,357	69,225
Student Support Services		0	1,545
		<u>83,357</u>	<u>70,770</u>
Receipts Over (Under) Expenditures		(9,733)	0
Unencumbered Cash, Beginning		9,733	0
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ 0</u>	<u>\$ 0</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 7,100	\$ 8,282
	<u>7,100</u>	<u>8,282</u>
Expenditures		
Instruction	0	0
General Administration	8,795	7,683
	<u>8,795</u>	<u>7,683</u>
Receipts Over (Under) Expenditures	(1,695)	599
Unencumbered Cash, Beginning	10,369	8,674
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 8,674</u>	<u>\$ 9,273</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	0	59,960
Transfers	60,000	0
	<u>60,000</u>	<u>59,960</u>
Receipts Over (Under) Expenditures	(60,000)	(59,960)
Unencumbered Cash, Beginning	510,000	450,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 450,000</u>	<u>\$ 390,040</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

Textbook Rental Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 44,767	\$ 52,880
	<u>44,767</u>	<u>52,880</u>
Expenditures		
Instruction	<u>59,668</u>	<u>48,285</u>
	<u>59,668</u>	<u>48,285</u>
Receipts Over (Under) Expenditures	(14,901)	4,595
Unencumbered Cash, Beginning	17,764	2,863
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,863</u>	<u>\$ 7,458</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

Scholarship Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 2,137	\$ 2,231
	<u>2,137</u>	<u>2,231</u>
Expenditures		
General Administration	1,000	2,000
	<u>1,000</u>	<u>2,000</u>
Receipts Over (Under) Expenditures	1,137	231
Unencumbered Cash, Beginning	16,123	17,260
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 17,260</u>	<u>\$ 17,491</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

Student Assistance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 2,089	\$ 600
	<u>2,089</u>	<u>600</u>
Expenditures		
Instruction	<u>1,836</u>	<u>835</u>
	<u>1,836</u>	<u>835</u>
Receipts Over (Under) Expenditures	253	(235)
Unencumbered Cash, Beginning	9,820	10,073
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 10,073</u>	<u>\$ 9,838</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended JUNE 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 2,620	\$ 9,690
	<u>2,620</u>	<u>9,690</u>
Expenditures		
Architectural & Engineering Services	518,861	0
Site Improvement	57,201	23,766
Building Improvements	0	0
	<u>576,062</u>	<u>23,766</u>
Receipts Over (Under) Expenditures	(573,442)	(14,076)
Unencumbered Cash, Beginning	542,156	23,766
Prior Year Canceled Encumbrances	<u>55,052</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 23,766</u>	<u>\$ 9,690</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Cheerleaders	\$ 841	\$ 8,276	\$ 9,003	\$ 114
BPA	868	7,222	4,108	3,982
Debate/Forensics	60	1,284	1,623	(279)
Art Club	882	1,200	470	1,612
Scholars Bowl	332	350	583	99
Dramatics	3,273	1,658	485	4,446
Home Ec Club	3,069	2,210	2,137	3,142
Music Club	21,379	5,005	6,778	19,606
Student Council	1,823	7,948	8,453	1,318
Dance	(587)	2,574	2,483	(496)
Band Supplies	1,401	1,849	1,272	1,978
Green Team	808	0	0	808
Class of 2020	290	34,839	21,877	13,252
Band Music Club	13,548	4,821	2,048	16,321
Band Leadership Club	751	200	769	182
Class of 2014	92	0	0	92
Spanish Club	1,201	1,577	1,255	1,523
Class of 2015	3,304	0	0	3,304
Class of 2016	5,053	0	0	5,053
Class of 2018	9,848	190	7,997	2,041
Class Funds	690	0	0	690
Class of 2017	1,722	0	0	1,722
Class of 2019	11,028	6,422	12,024	5,426
Class of 2010	166	0	0	166
Class of 2011	1,472	0	0	1,472
Class of 2012	299	0	0	299
Class of 2021	0	590	252	338
Student Assistance Fund	1,754	750	811	1,693
Nat'l Honor Society	(26)	303	299	(22)
Friends of Rachel	165	298	298	165
Girls Basketball	792	1,458	1,983	267
Football	3,326	1,545	215	4,656
Softball	164	264	184	244
Boys Golf	40	125	0	165
Boys Basketball	736	0	8	728
Track	710	0	0	710
Girls Golf	271	1,759	1,197	833
Volleyball	45	20	0	65
Baseball	949	3,979	1,513	3,415
Band Special Projects	13,889	11,624	6,877	18,636
	<u>106,428</u>	<u>110,340</u>	<u>97,002</u>	<u>119,766</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Middle School				
Student Council	917	1116	781	1,252
Ambassador	1,507	1029	1450	1,086
Misc. Activities	41	843	852	32
Honor Flight	2,975	0	0	2,975
GOTR	19	0	0	19
	<u>5,459</u>	<u>2,988</u>	<u>3,083</u>	<u>5,364</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Elementary School				
Student Activity	3,014	906	934	2986
CES Emergency Fund	570	620	512	678
Taxes	0	297	297	0
Student Council	164	0	0	164
Yearbook	1,402	1,748	3,036	114
	<u>5,150</u>	<u>3,571</u>	<u>4,779</u>	<u>3,942</u>
Yoder Scholarship	<u>38,772</u>	<u>4,435</u>	<u>1,800</u>	<u>41,407</u>
Weerts Scholarship	<u>100,776</u>	<u>801</u>	<u>776</u>	<u>100,801</u>
Total Agency Funds	<u>\$ 256,585</u>	<u>\$ 122,135</u>	<u>\$ 107,440</u>	<u>\$ 271,280</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Sales Tax	\$ (272)	\$ 0	\$ 7,324	\$ 6,959	\$ 93	\$ 0	\$ 93
Special Projects	1,373	0	7,441	8,814	0	0	0
Staff Social Fund	270	0	164	132	302	0	302
Staff Appreciation Fund	312	0	524	603	233	0	233
Weight Room Fund	1,330	0	15	0	1,345	0	1,345
IA Project Fund	4,278	0	5,376	5,928	3,726	0	3,726
Athletic Sponsorships	11,439	0	6,151	14,509	3,081	0	3,081
Basketball Tournament Fund	21,326	0	44,548	26,979	38,895	0	38,895
Vinyl Projects Fund	426	0	0	0	426	0	426
Engraving Projects Fund	294	0	0	0	294	0	294
CHS Designs	753	0	80	790	43	0	43
A+ Program	254	0	0	0	254	0	254
Crime Stopper	1,685	0	0	0	1,685	0	1,685
Student Awards	1,189	0	0	54	1,135	0	1,135
Activity Awards	6,800	0	2	0	6,802	0	6,802
NOW Account Interest	0	0	260	15	245	0	245
	<u>51,457</u>	<u>0</u>	<u>71,885</u>	<u>64,783</u>	<u>58,559</u>	<u>0</u>	<u>58,559</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Middle School							
Sales Tax	87	0	123	208	2	0	2
Teacher Vending Machines	(7)	0	826	754	65	0	65
Fundraisers	3	0	3,678	3,488	193	0	193
Lifetouch	2,643	0	385	0	3,028	0	3,028
Veterans Day	255	0	55	0	310	0	310
NOW Account Interest	0	0	24	24	0	0	0
Special Projects	577	0	626	876	327	0	327
Tournament/Activities	3,169	0	171	24	3,316	0	3,316
Student Assistance	943	0	500	879	564	0	564
Cheerleading	0	0	478	457	21	0	21
Volleyball	293	0	46	209	130	0	130
	<u>7,963</u>	<u>0</u>	<u>6,912</u>	<u>6,919</u>	<u>7,956</u>	<u>0</u>	<u>7,956</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Elementary School							
Pencil & Paper	384	0	395	779	0	0	0
PALS	1,844	0	129	555	1,418	0	1,418
Cooperative Learning	20	0	540	498	62	0	62
Special Projects	1,149	0	28	0	1,177	0	1,177
Library Fundraiser	5,763	0	3,058	4,692	4,129	0	4,129
Library Lost & Found	0	0	543	222	321	0	321
Don Kump Memorial	3	0	0	0	3	0	3
Leon Smith Memorial	1,350	0	0	100	1,250	0	1,250
CES Grants	0	0	2,500	456	2,044	0	2,044
Faculty Courtesy	1,398	0	1,361	1,621	1,138	0	1,138
Pop	167	0	653	820	0	0	0
	<u>12,078</u>	<u>0</u>	<u>9,207</u>	<u>9,743</u>	<u>11,542</u>	<u>0</u>	<u>11,542</u>
Total District Activity Funds	<u>\$ 71,498</u>	<u>\$ 0</u>	<u>\$ 88,004</u>	<u>\$ 81,445</u>	<u>\$ 78,057</u>	<u>\$ 0</u>	<u>\$ 78,057</u>

FEDERAL AWARD INFORMATION

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-17	Receipts	Expenditures	Unencumbered Cash 6-30-18
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
School Breakfast Program	10.553	\$ 15,330				
National School Lunch Program	10.555	113,726				
Child Nutrition Discretionary Grants	10.579	4,426				
		<u>133,482</u>	<u>\$ 0</u>	<u>\$ 133,482</u>	<u>\$ 133,482</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	54,605	0	54,605	54,605	0
Career and Technical Education - Basic Grants to States	84.048	1,326	0	1,326	1,326	0
Improving Teacher Quality State Grants	84.367	14,620	0	14,620	14,620	0
Student Support and Academic Enrichment Program	84.424	1,545	0	1,545	1,545	0
		<u>72,096</u>	<u>0</u>	<u>72,096</u>	<u>72,096</u>	<u>0</u>
Health and Human Services						
Temporary Assistance for Needy Families	93.558	12,180	0	12,180	12,180	0
<u>(Passes Through ESSDACK)</u>						
Department of Education						
Career and Technical Education - Basic Grants to States	84.048	714	0	714	714	0
Total Federal Awards		<u>\$ 218,472</u>	<u>\$ 0</u>	<u>\$ 218,472</u>	<u>\$ 218,472</u>	<u>\$ 0</u>